

Message Text

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ORIGIN IO-11

INFO OCT-01 ISO-00 EB-07 AF-06 ARA-06 EA-07 EUR-12 NEA-10

OIC-02 FEA-01 AGR-05 CEA-01 CIAE-00 COME-00 DODE-00

FRB-03 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05

PA-01 AID-05 CIEP-01 SS-15 STR-04 ITC-01 TRSE-00

USIA-06 PRS-01 SP-02 OMB-01 /135 R

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IO/COR:JFOX

EB/IFD :RJRYAN

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R 202010Z FEB 76

FM SECSTATE WASHDC

TO ALL DIPLOMATIC POSTS

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E.O. 11652: N/A

TAGS: UN, EGEN, EAID

SUBJECT: FOLLOW-UP ON UNGA 7TH SPECIAL SESSION INITIATIVES

REFS: (A) STATE 281081 (B) STATE 012373

1. EMBASSIES' ATTENTION IS INVITED TO AMBASSADOR MOYNIHAN'S STATEMENT OF JANUARY 27 BEFORE THE UNDP GOVERNING COUNCIL, WHICH WAS CARRIED IN USIA WIRELESS FILE. IN ADDITION TO DEALING WITH CERTAIN UNDP QUESTIONS THAT WERE ON THE AGENDA OF THE GOVERNING COUNCIL SESSION, AMBASSADOR MOYNIHAN'S STATEMENT REVIEWED A NUMBER OF MORE SIGNIFICANT ADVANCES TO

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DATE IN VARIOUS SECTORS OF 7TH SPECIAL SESSION FOLLOW-UP.

2. PARTICULARLY IN CASES WHERE POSTS HAVE NOT YET BEEN ABLE TO TALK TO HOST GOVERNMENTS PURSUANT TO REF B OR WHERE THEY BELIEVE A FURTHER APPROACH WOULD BE USEFUL, POSTS MAY DRAW ON THE MATERIAL ON 7TH SPECIAL SESSION FOLLOW-UP IN AMBASSADOR MOYNIHAN'S STATEMENT TO SUPPLEMENT THAT ALREADY PROVIDED IN REFTELS IN THEIR EFFORTS TO INFORM HOST GOVERNMENTS - AND IN PARTICULAR DEVELOPING COUNTRY GOVERNMENTS - ON PROGRESS BEING MADE TO IMPLEMENT THE DECISIONS OF THE 7TH SPECIAL SESSION. (THESE INTER ALIA INCORPORATED MOST OF SECRETARY KISSINGER'S PROPOSALS TO THE SESSION.)

3. WE ARE OF COURSE ANXIOUS TO MAINTAIN AN ACCURATE IMPRESSION OF FORWARD MOMENTUM IN IMPLEMENTING THESE DECISIONS AS AN EARNEST NOT ONLY OF THE GOOD INTENTIONS BUT OF CONCRETE ACTION BY THE U.S. AND LIKE-MINDED DEVELOPED COUNTRIES. WE HOPE TO CONTINUE THE SPIRIT OF POSITIVE ACTION IN IMPORTANT ON-GOING AND UPCOMING MULTILATERAL MEETINGS SUCH AS THE CIEC, UNCTAD IV, THE SUMMER ECOSOC AND THE 31ST GA, AND TO AVOID, IF AT ALL POSSIBLE, A REVERSION TO EARLIER CONFRONTATIONS. THIS IS PARTICULARLY TIMELY IN THE LIGHT OF THE FALL-OUT FROM THE RECENTLY CONCLUDED GROUP OF 77 MEETING IN MANILA (PREPARATORY TO UNCTAD IV), WHICH PROJECTED DISSATISFACTION, AT LEAST ON THE PART OF MANY SPEAKERS, WITH PERFORMANCE BY DEVELOPED COUNTRIES. AN IMPORTANT POINT TO MAKE IS THAT CONCRETE RESULTS HAVE FLOWED FROM 7TH SPECIAL SESSION DECISIONS BECAUSE THOSE DECISIONS REPRESENTED A GENUINE CONSENSUS RATHER THAN LANGUAGE IMPOSED BY A DEVELOPING COUNTRIES' MAJORITY.

4. AFTER REFERRING TO AMBASSADOR MYERSON'S EARLIER STATEMENT IN COMMITTEE 2 OF THE 30TH UNGA LAST NOVEMBER (REF A), AMBASSADOR MOYNIHAN GAVE FURTHER INFORMATION ON: (1) PROGRESS MADE AT THE RECENT MEETING OF THE IMF INTERIM COMMITTEE IN JAMAICA (REF B), INCLUDING: (A) MONETARY REFORM MEASURES; (B) THE SPECIAL IMF TRUST FUND FOR THE LEAST DEVELOPED COUNTRIES; (C) COMPENSATORY FINANCING; AND (D) THE INCREASE IN NORMAL IMF DRAWING RIGHTS (CREDIT TRANCES). HE ALSO COVERED DEVELOPMENTS WITH RESPECT TO: LIMITED OFFICIAL USE

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(2) THE INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD); (3) GSP; (4) IFC REPLENISHMENT; AND (5) UNCTAD IV.

5. OF THE FOREGOING, THE INFORMATION ON IFAD SHOULD BE UPDATED: THE ROME MEETING OF INTERESTED COUNTRIES, JANUARY 28-FEBRUARY 6, REACHED ACCORD ON ARTICLES OF AGREEMENT FOR IFAD. (SEVENTY-TWO COUNTRIES PARTICIPATED, WITH THE NOTABLE ABSENCE OF THE SOVIET BLOC, EXCEPT FOR ROMANIA,

AND, AS AN OBSERVER, POLAND.) THE NEXT STEP WILL BE A PLENIPOTENTIARY CONFERENCE TO ADOPT THE ARTICLES OF AGREEMENT, PERHAPS IN MAY. ACCORDING TO THE TERMS OF THE AGREEMENT, IT WILL BE FORMALLY OPENED FOR SIGNATURE WHEN \$1 BILLION IN PLEDGES HAVE BEEN MADE AND WILL ENTER INTO FORCE WHEN \$750 MILLION OF THE \$1 BILLION HAVE ACTUALLY BEEN CONTRIBUTED, TOGETHER WITH A PRESCRIBED NUMBER OF RATIFICATIONS FOR EACH CATEGORY OF MEMBER. SO FAR \$366 MILLION HAVE BEEN PLEDGED BY OECD/DAC COUNTRIES (INCLUDING THE \$200 MILLION OFFERED BY THE U.S., PROVIDED OTHERS JOIN IN REACHING THE BILLION DOLLAR TARGET), WITH MORE EXPECTED. THE OPEC COUNTRIES MADE REASONABLY FORTHCOMING NOISES

ABOUT CONTRIBUTIONS, WITH FIRM PLEDGES YET TO COME, AND THEY AGREED TO A STATEMENT IN THE REPORT OF THE ROME MEETING THAT THE TOTAL CONTRIBUTIONS FROM COUNTRIES IN CATEGORY II (DEVELOPING DONORS, IN EFFECT OPEC) SHOULD BE "AS CLOSE AS POSSIBLE" TO THE TOTAL FROM THOSE IN CATEGORY I (DEVELOPED DONORS, IN EFFECT OECD/DAC). (CATEGORY III COUNTRIES ARE RECIPIENTS.) INGERSOLL

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, SPEECHES, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE041392
Document Source: CORE
Document Unique ID: 00
Drafter: RAPOOLE:BAL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760065-0695
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760228/aaaaaymi.tel
Line Count: 135
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 281081, 76 STATE 12373
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 11 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 MAY 2004 by BoyleJA>; APPROVED <02 JUL 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FOLLOW-UP ON UNGA 7TH SPECIAL SESSION INITIATIVES
TAGS: EGEN, EAID, US, XX, UN, (MOYNIHAN, DANIEL P)
To: ALL POSTS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006